



Report Date: 29/05/2023

Report No.:
050

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

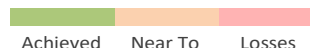
Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.085	0.088	0.089	3.53%	4.71%	0.084	-1.2%	29-May-23
AL MADINA TAKAFUL	0.084	0.086	0.087	2.38%	3.57%	0.083	-1.2%	29-May-23
BANK NIZWA	0.093	0.095	0.096	2.15%	3.23%	0.092	-1.1%	29-May-23
MUSCAT FINANCE	0.057	0.058	0.059	1.75%	3.51%	0.056	-1.8%	29-May-23
NATIONAL FINANCE	0.117	0.120	0.121	2.56%	3.42%	0.116	-0.9%	29-May-23
SHARQIYAH INVESTMENT	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	29-May-23
OMAN NATIONAL ENGINEER	0.107	0.110	0.111	2.80%	3.74%	0.106	-0.9%	29-May-23
VOLTAMP	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	29-May-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALOMANIYA FINANCIAL SERVICES	0.131	0.134	0.138	0.139	2.99%	3.73%	0.133	-0.7%	22-May-23
BANK DHOFAR	0.176	0.176	0.181	0.182	2.84%	3.41%	0.175	-0.6%	22-May-23
NATIONAL BANK OF OMAN	0.270	0.287	0.295	0.297	2.79%	3.48%	0.286	-0.3%	22-May-23
TAAJEER FINANCE	0.091	0.091	0.093	0.094	2.20%	3.30%	0.090	-1.1%	22-May-23
AL JAZEERA SERVICES	0.250	0.258	0.265	0.266	2.71%	3.10%	0.257	-0.4%	22-May-23
MUSCAT CITY	0.096	0.098	0.101	0.102	3.06%	4.08%	0.097	-1.0%	22-May-23
OMANTEL	0.964	0.988	1.020	1.030	3.24%	4.25%	0.986	-0.2%	22-May-23
VOLTAMP	0.106	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	22-May-23

(Report No. 49 - 2023) ----- Gain/Loss = -0.33%



Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
049	-0.33%	-0.53%	-1.60%	-2.50%
048	-0.18%	-0.02%	-0.04%	-0.07%
047	0.08%	0.42%	0.52%	0.38%
046	-0.06%	-0.11%	-0.73%	-0.47%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		9.10%	3.92%	-4.02%	-2.19%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	17.200	0.094	0.072	39.00	0.59	4.65%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	14.525	0.095	0.081	14.92	0.70	8.43%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	208.037	0.103	0.092	13.41	0.87	4.34%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	17.200	0.075	0.050	11.30	0.45	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Finance Co SAOG	66.797	0.142	0.107	7.54	0.69	6.45%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.750	0.099	0.068	19.05	0.47	6.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	16.050	0.116	0.095	7.26	0.56	4.36%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	8.222	0.143	0.085	-	0.51	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
KEC	KSA	15.12	15.50	15.60	2.51%	3.17%	15.10	-0.1%	29-May-23
DAR AL ARKAN	KSA	15.72	16.10	16.20	2.42%	3.05%	15.65	-0.4%	29-May-23
EMAAR	KSA	9.46	9.75	9.80	3.07%	3.59%	9.42	-0.4%	29-May-23
ARRIYADH CONSTRUCTION	KSA	20.84	21.50	21.60	3.17%	3.65%	20.65	-0.9%	29-May-23
ENAYA	KSA	13.60	14.00	14.20	2.94%	4.41%	13.50	-0.7%	29-May-23
SAAB	KSA	38.25	39.50	39.65	3.27%	3.66%	38.20	-0.1%	29-May-23
MOUWASAT	KSA	231.40	237.00	238.00	2.42%	2.85%	230.00	-0.6%	29-May-23
SAUDI FISHERIES	KSA	31.40	32.25	32.35	2.71%	3.03%	31.35	-0.2%	29-May-23
GULF FINANCE HOUSE	UAE	0.988	1.020	1.025	3.24%	3.74%	0.980	-0.8%	29-May-23
ARAMEX	UAE	3.06	3.15	3.20	2.94%	4.58%	3.04	-0.7%	29-May-23
AGTHIA GROUP	UAE	4.67	4.80	4.85	2.78%	3.85%	4.65	-0.4%	29-May-23
ETISALAT	UAE	23.10	23.65	23.75	2.38%	2.81%	23.00	-0.4%	29-May-23
NATIONAL LEASING	QATAR	0.864	0.885	0.890	2.43%	3.01%	0.860	-0.5%	29-May-23
SALAM INTERNATIONAL	QATAR	0.78	0.80	0.81	2.56%	3.85%	0.77	-1.3%	29-May-23
ZAD HOLDING	QATAR	14.20	14.65	15.00	3.17%	5.63%	14.00	-1.4%	29-May-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	11.14	11.36	11.70	11.75	2.99%	3.43%	11.30	-0.5%	22-May-23
YAMAMAH STEEL	KSA	25.40	26.00	26.70	26.80	2.69%	3.08%	25.85	-0.6%	22-May-23
MAADANIYAH	KSA	21.52	21.60	22.10	22.50	2.31%	4.17%	21.50	-0.5%	22-May-23
ZAMIL INDUSTRIES	KSA	19.92	19.50	20.00	20.35	2.56%	4.36%	19.35	-0.8%	22-May-23
AL KATHIRI	KSA	3.40	3.44	3.55	3.60	3.20%	4.65%	3.42	-0.6%	22-May-23
BABTAIN	KSA	25.95	26.90	27.70	27.80	2.97%	3.35%	26.70	-0.7%	22-May-23
BATIC	KSA	24.20	23.04	23.65	23.75	2.65%	3.08%	23.00	-0.2%	22-May-23
AL HOKAIR GROUP	KSA	26.65	27.85	28.50	28.64	2.33%	2.84%	27.75	-0.4%	22-May-23
AMLAK FINANCE	UAE	0.774	0.806	0.830	0.832	2.98%	3.23%	0.800	-0.7%	22-May-23
DUBAI ISLAMIC BANK	UAE	5.17	5.36	5.50	5.60	2.61%	4.48%	5.32	-0.7%	22-May-23
SALAMA	UAE	0.691	0.708	0.730	0.735	3.11%	3.81%	0.705	-0.4%	22-May-23
ESHRAQ PROPERTIES	UAE	0.585	0.545	0.565	0.575	3.67%	5.50%	0.543	-0.4%	22-May-23
AAMAL	QATAR	0.888	0.889	0.915	0.920	2.92%	3.49%	0.880	-1.0%	22-May-23
ESTITHMAR HOLDING	QATAR	2.32	2.24	2.30	2.31	2.68%	3.13%	2.23	-0.4%	22-May-23
MESAIEED	QATAR	2.00	2.09	2.15	2.17	2.87%	3.83%	2.08	-0.5%	22-May-23

(Report No 49 - 2023) ----- Gain/Loss = +1.04%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
049	1.04%	0.36%	-1.95%	-1.60%
048	3.09%	1.21%	1.01%	1.13%
047	0.44%	0.26%	-0.20%	-0.18%
046	0.52%	0.49%	0.16%	0.08%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		536.19%	12.12%	0.29%	0.93%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Knowledge Economic City Co	5130	15.980	10.480	-	1.68	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Dar Al Arkan Real Estate Devel	16978	17.920	10.340	49.89	0.86	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Emaar Economic City	10721	11.760	7.170	-	1.61	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arriyadh Development Co	3705	25.650	16.540	19.17	1.66	2.40%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Enaya Cooperative Insura	313	30.997	8.330	-	1.82	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi British Bank/The	78596	43.800	32.100	13.84	1.38	3.37%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mouwasat Medical Services Co	23140	259.400	173.200	37.60	7.49	1.30%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Fisheries Co	1256	41.900	24.860	-	6.19	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
GFH FINANCIAL GROUP BSC	3787	1.180	0.870	9.46	1.05	5.91%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aramex PJSC	4480	4.450	3.010	32.21	1.78	3.12%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Agthia Group PJSC	3697	5.480	3.870	14.71	1.29	3.53%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emirates Telecommunications Gr	200895	30.400	22.000	20.52	4.49	3.46%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aljarah Holding Co QPSC	428	1.021	0.601	21.01	0.67	3.47%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Salam International Investment	892	0.992	0.481	16.42	0.63	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	4081	18.000	12.762	21.59	3.03	4.16%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up and down from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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